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PRESENTED & RECORDED:

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LYNNE JOHNSON  
REGISTER OF DEEDS  
BY: ANGELA BOOE, DPTY

**BK: RE 3695**  
**PG: 3210-3219**

## BYLAWS

OF

### IDOLWOOD HOA, INC.

These Bylaws are made and published this 17 day of May, 2022, by the Idolwood HOA, Inc. (the "Association").

THAT WHEREAS, the Board of Directors of the Association wishes to make and publish these Bylaws (the "Bylaws"), in accordance with that certain Declaration of Covenants, Conditions and Restrictions for Idolwood HOA, Inc. recorded in Book \_\_\_ at Page \_\_\_ in the Office of the Register of Deeds, Randolph County, North Carolina, concerning that property more particularly described in Plat Book \_\_ at Page \_\_ (the "Plat"), in the Office of the Register of Deeds, Randolph County, North Carolina, and as thereafter amended; and

WHEREAS, the Association desires to adopt these Bylaws as set forth herein, and accordingly, these Bylaws are intended to hereinafter serve as the Bylaws of the Association.

NOW, THEREFORE, the Board of Directors of the Association does hereby adopt these Bylaws of the Idolwood HOA, Inc. as the Bylaws of the Association, as follows:

#### ARTICLE I NAME AND LOCATION

The name of the corporation is the Idolwood HOA, Inc., hereinafter referred to as the "Association". The principal office of the corporation shall be located at 221 Jonestown Road, Winston-Salem, North Carolina 27104, but meetings of members and directors may be held at such places within the State of North Carolina, County of Forsyth, as may be designated by the Board of Directors.

#### ARTICLE II DEFINITIONS

Section 1. "Association" shall mean and refer to Idolwood HOA, Inc., its successors and assigns.

Original to: Kim Nichols

Section 2. "Properties" shall mean and refer to that certain real property described in the Declaration of Covenants, Conditions, and Restrictions, and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 3. "Common Area" shall mean all real property including improvements thereto, owned by the Association for the common use and enjoyment of the Owners.

Section 4. "Lot" shall mean and refer to any numbered plot of land shown upon any recorded subdivision map of the Properties, with the exception of the Common Area and dedicated streets.

Section 5. "Owner" shall mean and refer to the record Owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Properties, including contract sellers, but excluding those having such interest as security for the performance of any obligation.

Section 6. "Declarant" shall mean and refer to Clayton Properties Group, Inc., its (their) successors and assigns.

Section 7. "Declaration" shall mean and refer to the Declaration of Covenants, Conditions, and Restrictions applicable to the Properties recorded in Book \_\_\_ at Page \_\_\_ in the Office of the Register of Deeds, Randolph County, North Carolina the Office of the Register of Deeds of Randolph County, North Carolina.

Section 8. "Member" shall mean and refer to those persons or entities entitled to membership as provided in the Declaration.

### **ARTICLE III** **MEMBERSHIP AND PROPERTY RIGHTS**

Section 1. Membership. Every owner of a Lot shall be a Member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot subject to assessment. The voting rights of the Members shall be as provided by the Declaration.

Section 2. Property Rights. Each Member shall be entitled to the use and enjoyment of the facilities as provided in the Declaration. Any Member may delegate his rights of enjoyment of the Common Area and facilities to the members of his family, his tenants, or contract purchasers who reside on the property. Such Member shall notify the Secretary of the Association in writing of the name of the delegate. The rights and privileges of such delegates are subject to suspension to the same extent as those of the Member.

Section 3. Net Earnings. No part of the net earnings of the organization shall inure to the benefit of, its members, directors, officers, or other persons except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the exempt purposes of the organization.

### **ARTICLE IV**

## MEETINGS OF MEMBERS

Section 1.     Annual Meetings. The first annual meeting of the Members shall be held within one year from the date of incorporation of the Association, and each subsequent regular annual meeting of the Members shall be held approximately on the same day of the same month of each year thereafter, at a time and location to be determined by the Board of Directors. If the day for the annual meeting of the members is a legal holiday, the meeting will be held at the same hour of the first day following which is not a legal holiday.

Section 2.     Special Meetings. Special meetings of the Members may be called at any time by the President or by the Board of Directors, or upon written request of the Members who are entitled to vote one-fourth (1/4) of all the votes of the Class A Membership.

Section 3.     Notice of Meetings. Written notice of each meeting of the Members shall be given by, or at the direction of, the Secretary or person authorized to call the meeting, by mailing a copy of such notice, postage prepaid, at least 10 days before such meeting and not more than sixty (60) days in advance to each Member entitled to vote thereat, addressed to the Member's address last appearing on the books of the Association for the purpose of the meeting, and, in the case of a special meeting, the purpose of the meeting. Waiver by a Member in writing of the notice required herein, signed by him before or after such meeting, shall be equivalent to the giving of such notice.

Section 4.     Quorum. The presence at the meeting of Members entitled to cast, or of proxies entitled to cast, ten percent (10%) of the votes of each class of Membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws. However, such Members entitled to vote at such meeting shall have power to adjourn the meeting from time to time and reconvene the meeting within sixty (60) days of the date of the meeting, without notice other than announcement at the meeting, until a quorum as aforesaid shall be present or represented. When such meeting is reconvened, the presence at the meeting of members entitled to cast, or of proxies entitled to cast, five percent (5%) of the votes of each class of Membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws.

Section 5.     Proxies. At all meetings of Members, each Member may vote in person or by proxy. All proxies shall be in writing and filed with the Secretary. Every proxy shall be revocable and shall automatically cease upon conveyance by the Member of his Lot.

## ARTICLE V BOARD OF DIRECTORS: SELECTION; TERM OF OFFICE

Section 1.     Number. The affairs of this Association shall be managed by a Board which consists of no less than three (3) directors, who need not be members of the Association. Provided however, the initial Board shall consist of three (3) directors, who shall serve in that capacity until the Class B membership shall cease and be converted to Class A membership, as set forth in Article III, Section 2 of the Declaration. The Declarant reserves unto itself and the Class B membership, as defined in the Declaration, the continuing power of appointment of the three (3) members of

the Board of Directors of the Association until Class B membership shall cease and be converted to Class A membership.

Section 2. Term of Office. Until the Class B membership shall cease and be converted to Class A membership, the Declarant shall appoint three (3) directors at each annual meeting. After the Class B membership ceases and is converted to Class A membership, the Members shall elect three (3) directors, as follows:

- (1) At the first annual meeting after the cessation of Class B membership, the Members of the Board of Directors shall be divided and elected as follows:
  - (a) One (1) director with a term of one year;
  - (b) One (1) director with a term of two years; and
  - (c) One (1) director with a term of three years.
- (2) At all subsequent annual meetings, the successors to the Directors whose terms have expired shall be elected by the Members for a one (1) year term as Director.
- (3) Each director shall hold office for the applicable term or until his death, resignation, retirement, removal or disqualification or until his successor is elected and qualifies.

Section 3. Removal. After the Class B membership ceases and is converted to Class A membership any director may be removed from the Board, with or without cause, by a majority vote of the Members of the Association. In the event of death, resignation or removal of a director, his successor shall be selected by the remaining members of the Board and shall serve for the unexpired term of his predecessor.

Section 4. Compensation. No director shall receive compensation for any service he may render to the Association. However, any director may be reimbursed for his actual expenses incurred in the performance of his duties.

Section 5. Action Taken Without a Meeting. The directors shall have the right to take any action in the absence of a meeting, which they could take at a meeting by obtaining the written approval of all the directors. Any action so approved shall have same effect as though taken at a meeting of the directors.

## **ARTICLE VI** **NOMINATION AND ELECTION OF DIRECTORS**

Section 1. Nomination. Nomination for election to the Board of Directors shall be made from the floor at the annual meeting or in advance in writing prior to the annual meeting. The Nomination Committee shall consist of a Chairman, who shall be a member of the Board of Directors, and two or more members of the Association. The Nomination Committee shall be

appointed by the Board of Directors prior to each annual meeting and such appointment shall be announced at each annual meeting. The Nominating Committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled. Such nominations may be made from among Members or non-members.

Section 2.     Election. Election to the Board of Directors shall be secret written ballot. At such election, the Members or proxies may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declaration and/or Articles of Incorporation. The persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

## **ARTICLE VII** **MEETINGS OF DIRECTORS**

Section 1.     Regular Meetings. Regular meetings of the Board of Directors shall be held monthly, or at such other periodic intervals as may be established by the Board of Directors from time to time, without notice, at such place and hour as may be fixed from time to time by resolution of the Board. Should said meeting fall upon a legal holiday, then that meeting shall be held at the same time on the next day, which is not a legal holiday.

Section 2.     Special Meetings. Special meetings of the Board of Directors shall be held when called by the President of the Association, or by any two directors, after not less than three (3) days' notice to each director.

Section 3.     Quorum. A majority of the number of directors shall constitute a quorum for the transaction of business. Every act or decision done or made by a majority of the directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board.

## **ARTICLE VIII** **POWERS AND DUTIES OF THE BOARD OF DIRECTORS**

Section 1.     Powers. The Board of Directors shall have power to:

- (a) adopt and publish rules and regulations governing the use of the Common Area and facilities, and the personal conduct of the Members, and their guests thereon, and to establish penalties for the infraction thereof;
- (b) suspend the voting rights of a Member during any period in which such Member shall be in default in the payment of any assessment, dues or charge levied by the Association. Such rights may also be suspended after notice and hearing, for a period not to exceed 60 days from infraction of published rules and regulations;
- (c) exercise for the Association all powers, duties, and authority vested in or delegated to this Association, and not reserved to the membership by other provisions of these Bylaws, the Articles of Incorporation, or the Declaration;

- (d) declare the office of a member of the Board of Directors to be vacant in the event such member shall be absent from three (3) consecutive regular meetings of the Board of Directors;
- (e) employ a manager, an independent contractor, or such other employees as they deem necessary, and to prescribe their duties; and
- (f) employ attorneys to represent the Association when deemed necessary.

Section 2. Duties. It shall be the duty of the Board of Directors to:

- (a) cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the Members at the annual meeting of the Members, or any special meeting when such statement is requested in writing by one-fourth (1/4) of the Class A members who are entitled to vote;
- (b) supervise all officers, agents and employees of this Association, and to see that their duties are properly performed;
- (c) as more fully provided in the Declaration, to:
  - (1) fix the amount of annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period;
  - (2) send written notice of each assessment to every Owner subject thereto at least thirty (30) days in advance of each annual assessment period; and
  - (3) foreclose the lien against any property for which assessments are not paid within thirty (30) days after due date or to bring an action at law against the Owner personally obligated to pay the same;
- (d) issue, or to cause an appropriate officer to issue, upon demand by any person, a certificate setting forth whether or not any assessment has been paid. A reasonable charge may be made by the Board for the issuance of these certificates. If a certificate states an assessment has been paid, such certificate shall be conclusive evidence of such payment;
- (e) procure and maintain adequate liability insurance covering the Association, its directors, agents and employees and to procure and maintain adequate hazard insurance on the real and personal property owned by the Association;
- (f) cause all officers or employees having fiscal responsibilities to be bonded, as it may deem appropriate;

- (g) cause the Common Area to be maintained; and
- (h) authorize and designate certain person(s) to sign checks on behalf of the Association.

## ARTICLE IX OFFICERS AND THEIR DUTIES

Section 1. Enumeration of Officers. The officers of this Association shall be a President and Vice President, who shall at all times be members of the Board of Directors, a Secretary, and Treasurer, and such other officers as the Board may from time to time by resolution create.

Section 2. Election of Officers. The election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the Members.

Section 3. Term. The officers of this Association shall be elected annually by the Board and each shall hold office for one (1) year unless he shall sooner resign, or shall be removed, or otherwise disqualified to serve.

Section 4. Special Appointments. The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may, from time to time, determine.

Section 5. Resignation and Removal. Any officer may be removed from office with or without cause by the Board. Any officer may resign at any time by giving written notice to the Board, the President or the Secretary. Such resignation shall take effect of the date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

Section 6. Vacancies. A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy shall serve for the remainder of the term of the officer he replaces.

Section 7. Duties. The duties of the officers are as follows:

### President

the President shall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board are carried out; shall sign all leases, mortgages, deeds, and other written instruments and shall co-sign promissory notes and may co-sign checks over a certain amount as directed and authorized by the Board of Directors.

### Vice President

the Vice President shall act in the place and stead of the President in the event of his absence, inability or refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board.

### Secretary

the Secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board and of the Members; keep the corporate seal of the Association and affix it on all papers requiring said seal; serve notice of meetings of the Board and of the members; keep appropriate current records showing the members together with their addresses, and shall perform such other duties as required by the Board.

### Treasurer

the Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign or cosign all checks and promissory notes of the Association as directed by the Board of Directors; keep proper books of account; cause an annual audit of the Association books to be made by a public accountant at the completion of each fiscal year; and shall prepare an annual budget and statement of income and expenditures to be represented to the membership at its regular annual meeting, and deliver a copy of each to the Members.

Section 8. Multiple Offices. The offices of Secretary and Treasurer may be held by the same person. No person shall simultaneously hold more than one of any of the other offices except in the case of special offices created pursuant to Section 4 of this Article.

## **ARTICLE X** **INDEMNIFICATION OF OFFICERS AND DIRECTORS**

The Association shall indemnify any Director or Officer or former Officer or Director of the Association against expenses actually and necessarily incurred by him in connection with the defense of any action, suit, or proceeding in which he is made a party by reason of being or having been such Director or Officer, except in relation to matters as to which he shall be adjudged in such action, suit or proceeding to be liable for negligence or misconduct in the performance of duty.

## **ARTICLE XI** **COMMITTEES**

The Board of Directors shall appoint committees as deemed appropriate in carrying out its purpose.



**ARTICLE XII**  
**BOOKS AND RECORDS**

The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any Member. The Declaration, the Articles of Incorporation and the Bylaws of the Association shall be available for inspection by any Member at the principal office of the Association, where copies may be purchased at reasonable cost.

**ARTICLE XIII**  
**ASSESSMENTS**

As more fully provided in the Declaration, each Member is obligated to pay the Association annual and special assessments, which are secured by a continuing lien upon the property against which the assessment is made. Any assessments which are not paid when due shall be delinquent. If the assessment is not paid within thirty (30) days after the due date, the assessment shall bear interest from the date of delinquency at the greater rate of eighteen percent (18%) per annum or the maximum legal rate allowed by law, and the Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the property, and interest, costs and reasonable attorney's fees of any such action shall be added to the amount of such assessments. No Owner may waive or otherwise escape liability for assessments provided for herein by nonuse of the Common Area or abandonment of his Lot.

**ARTICLE XIV**  
**AMENDMENTS; CONFLICT**

These Bylaws may be amended, at a regular or special meeting of the Members, by a vote of a majority of the quorum of Members present in person or by proxy. In the case of any conflict between the Articles of Incorporation and the Bylaws, the Articles shall control; and in the case of any conflict between the Declaration and these Bylaws, the Declaration shall control.

**ARTICLE XV**  
**MISCELLANEOUS**

The fiscal year of the Association shall begin on the first day of January and end on the 31<sup>st</sup> day of December of every year, except that the first fiscal year shall begin on the date of incorporation.

*[Remainder of Page Intentionally Blank]*

That I am the duly elected and acting Secretary of the Idolwood HOA, Inc., a North Carolina nonprofit corporation, and that the foregoing Bylaws constitute the Bylaws of said Association, as duly adopted at the meeting of the Board of Directors thereof, held on the date first above mentioned.


IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Association this the 17 day of May, 2022.

  
Secretary (SEAL)

STATE OF NC  
COUNTY OF Forsyth

I, Connie A Ader, a Notary Public of Davidson County, North Carolina do hereby certify that Chris R Inabnet as VPI market manager of Clayton Properties Group, Inc. personally appeared before me and acknowledged the execution of the foregoing instrument.

Witness my hand and notarial stamp or seal this 17 day of May, 2022.

  
Notary Public

My Commission Expires: 4/5/2025

